

Fact Sheet: General Advice Engagement Terms

General Advice

General Advice Meetings are discussions where you may request information about financial strategies and options to consider but where no specific "personal" recommendations will be made and no information that we provide to you should be considered personal advice.

We may provide relevant information to inform you about options available to consider.

We will encourage you to receive personal advice should you require a specific recommendation from us rather than general information about your options.

Cost: \$440 per hour including GST with a minimum cost of \$660 per meeting.

General Advice, as defined by the Corporations Act 2001, is information that has been prepared or provided without taking into account your personal objectives, financial situation or needs.

Because of this, you should, before acting on this information, consider its appropriateness, having regard to your objectives, financial situation or needs.

If you engage us for a General Advice meeting the information that we provide should not be considered to be a personal recommendation even if we possess personal information that you have provided to us about your financial circumstances or objectives.

Personal Advice

Personal advice is a recommendation provided to you after an adviser has considered your personal objectives, financial situation, or needs.

Personal advice must be provided to you in a Statement of Advice (SOA).

No information provided to you should be considered personal advice or a specific recommendation for you to act on if it is not contained in an SOA.

We will provide an engagement letter that confirms the scope of advice and the cost to prepare the SOA, prior to providing any personal recommendations to you.

The cost will depend on the scope and complexity of the matters covered.

Personal Advice, as defined by the Corporations Act 2001, is advice given to a person where the person giving the advice has considered one or more of the client's objectives, financial situation and needs.

The Corporations Act requires any personal advice to be formally recorded in a Statement of Advice (SOA). We will not provide you with personal advice prior to confirming our recommendations for you in a Statement of Advice.

We encourage you to refer to our Financial Services Guide (FSG) for additional information about the financial services that we provide.

Member of

