

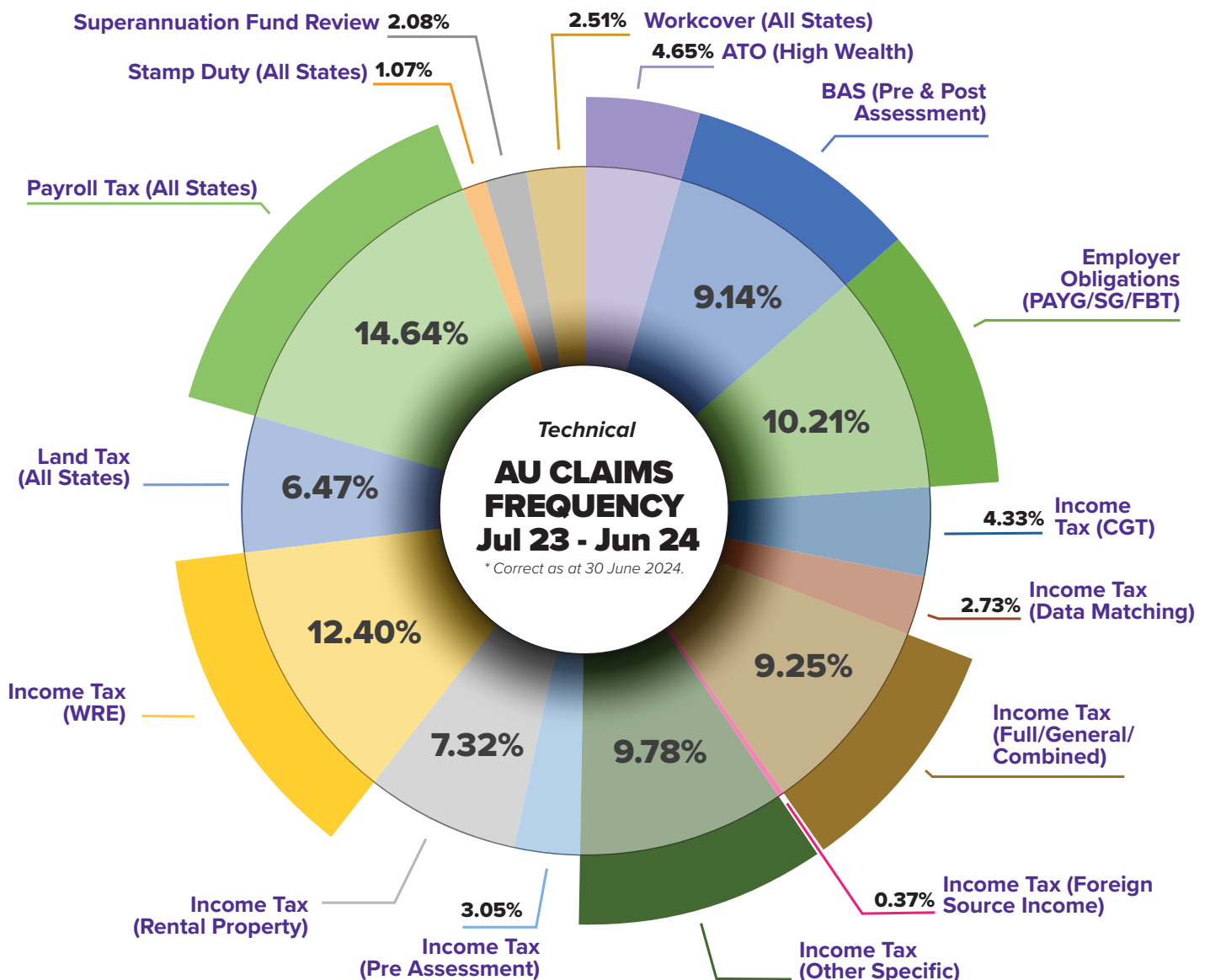
Audit Shield claims activity across Australia



1 July 2023 to 30 June 2024

While we make every effort to prepare your financial accounts and tax returns as accurately as possible, just as you do for those you prepare, neither of us can prevent the Australian Taxation Office (ATO) or other government revenue authorities from randomly instigating audits on you or your business. When an audit occurs, it is often due to a specific crackdown using various data matching or other artificial intelligence sources. These methods have proven to be highly effective, and there are no indications that the ATO or other government revenue authorities will ease up on their efforts.

Below is a chart outlining Audit Shield service claims across Australia from 1 July 2023 to 30 June 2024, as compiled by Accountancy Insurance*.



Want to know more?

For protection of your tax returns from audit response costs, whether we prepared them or you did so yourselves, please contact us to find out more about our Audit Shield service.

* Excludes the ATO (Individual Excess Super Contributions) category to give a more accurate representation of ATO and other government revenue authority initiated audit activity in 2023/24.